

**CANADIAN INSTITUTE FOR NUCLEAR PHYSICS  
INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
BALANCE SHEET  
MARCH 31, 2019  
(with comparative figures at March 31, 2018)**

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Unrestricted Cash	26,722	27,609
Restricted Cash	<u>21,000</u>	<u>19,500</u>
	47,722	47,109
 Accounts Receivable	 <u>0</u>	 <u>2,500</u>
	<u>49,722</u>	<u>49,609</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	2,000	0
<b>FUND BALANCES</b>		
<b>Restricted Funds</b>		
Natural Sciences and Engineering Research Council	17,984	14,333
<b>Unrestricted Funds</b>	<u>29,738</u>	<u>35,276</u>
	<u>47,722</u>	<u>49,609</u>
	<u>49,722</u>	<u>49,609</u>

**CANADIAN INSTITUTE FOR NUCLEAR PHYSICS  
INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
COMBINED STATEMENT OF INCOME AND CHANGES IN FUND EQUITY  
YEAR ENDED MARCH 31, 2019  
(with comparative figures at March 31, 2018)**

	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>REVENUE</b>		
Membership fees	19,500	20,000
Natural Sciences and Engineering Research Council	<u>46,000</u>	<u>45,000</u>
	65,500	65,000
<b>EXPENDITURES</b>		
Conference sponsorships	6,250	9,000
Executive Director	23,000	22,500
Junior scientist travel support	4,771	5,854
Office	2,538	586
Student conference support	3,095	2,000
Travel	5,250	7,040
Undergraduate research scholarships	<u>22,483</u>	<u>19,300</u>
	<u>67,387</u>	<u>66,280</u>
<b>Deficit of funding over expenditures</b>	<b>(1,887)</b>	<b>(1,280)</b>
<b>Fund balance, beginning of year</b>	<b><u>49,609</u></b>	<b><u>50,889</u></b>
<b>Fund balance, end of year</b>	<b><u>47,722</u></b>	<b><u>49,609</u></b>

**CANADIAN INSTITUTE FOR NUCLEAR PHYSICS  
 INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
 STATEMENT OF INCOME AND CHANGES IN FUND EQUITY  
 NATURAL SCIENCES AND ENGINEERING RESEARCH COUNCIL  
 YEAR ENDED MARCH 31, 2019  
 (with comparative figures at March 31, 2018)**

	<b><u>2019</u></b>	<b><u>2018</u></b>
<b>REVENUE</b>		
Grant	46,000	45,000
<b>EXPENDITURES</b>		
Conference sponsorships	6,250	9,000
Junior scientist travel support	4,771	5,854
Office	500	493
Student conference support	3,095	2,000
Travel	5,250	7,040
Undergraduate research scholarships	<u>22,483</u>	<u>19,300</u>
	<u>42,349</u>	<u>43,687</u>
<b>Surplus of funding over expenditures</b>	<b>3,651</b>	<b>1,313</b>
<b>Fund balance, beginning of year</b>	<b><u>14,333</u></b>	<b><u>13,020</u></b>
<b>Fund balance, end of year</b>	<b><u>17,984</u></b>	<b><u>14,333</u></b>

**CANADIAN INSTITUTE FOR NUCLEAR PHYSICS  
INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
STATEMENT OF INCOME AND CHANGES IN FUND EQUITY  
MEMBERSHIP FUND  
YEAR ENDED MARCH 31, 2019  
(with comparative figures at March 31, 2018)**

	<u><b>2019</b></u>	<u><b>2018</b></u>
<b>REVENUE</b>		
Membership fees	19,500	20,000
<b>EXPENDITURES</b>		
Executive Director	23,000	22,500
Office	<u>2,038</u>	<u>93</u>
	<u>25,038</u>	<u>22,593</u>
<b>Deficit of funding over expenditures</b>	<b>(5,538)</b>	<b>(2,593)</b>
<b>Fund balance, beginning of year</b>	<u><b>35,276</b></u>	<u><b>37,869</b></u>
<b>Fund balance, end of year</b>	<u><u><b>29,738</b></u></u>	<u><u><b>35,276</b></u></u>

**CANADIAN INSTITUTE FOR NUCLEAR PHYSICS  
INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2019**

**1. STATUS AND NATURE OF ACTIVITIES**

The organization, incorporated under a Letters Patent, in accordance with the Canada Corporation Act, is a not-for-profit corporation without share capital whose mission is to provide a formal organization to fairly represent and effectively advocate the interests and goals of the Canadian Nuclear Physics research community to relevant agencies and parties.

**2. SIGNIFICANT ACCOUNT POLICIES**

**(A) BASIS OF PRESENTATION**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, in accordance with Canadian generally accepted accounting principles (GAAP).

**(B) REVENUE RECOGNITION**

Canadian Institute of Nuclear Physics – Institut Canadien de Physique Nucléaire follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Membership fees are recorded as revenue in the year to which they pertain. Fees received in advance of the year to which they pertain are presented as deferred revenue in these financial statements and are included in revenue in the following year.

**(C) GOVERNMENT ASSISTANCE**

Government grants are recognized when there is a reasonable assurance that the conditions attached to the grants will be complied with and that the grants will be received. Grants related to current period expenses are recorded as revenue on the statements of operations. Unexpended grant funds are recorded as restricted funds until spent in accordance with the granting agency requirements.

The institute receives funds from the Natural Sciences and Engineering Research Council of Canada (NSERC). These funds may only be used to cover costs directly related to promoting and performing research.

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INSTITUT CANADIEN DE PHYSIQUE NUCLÉAIRE  
NOTES TO FINANCIAL STATEMENTS  
MARCH 31, 2019**

**3. CASH, RESTRICTED**

Funds received from the National Science and Engineering Research Council of Canada (NSERC) are restricted in their use. NSERC funds can only be used for costs directly related to promoting and performing research. NSERC funds cannot be used for daily operating costs. This restriction on the use of NSERC funds has been complied with.